



北方興業控股有限公司

NORTHERN INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 736)

(the "Company")

CHANGE OF DIRECTOR, AUTHORISED REPRESENTATIVE, MEMBER OF REMUNERATION COMMITTEE AND COMPANY SECRETARY

With effect from 20 April 2006, Mr. Chu will resign as an executive director and the Authorised Representative of the Company and will cease to be a member of remuneration committee of the Company, Mr. Chong will be appointed the Authorised Representative of the Company and Mr. Wong will be appointed a member of the remuneration committee of the Company.

With effect from 12 April 2006, Ms. Cheung has resigned as the company secretary of the Company and Mr. Wong has been appointed the company secretary of the Company in place of Ms. Cheung.

The Board has noted the recent increase in the price and the increase in trading volume of the shares of the Company and is not aware of any reasons for such increases.

The board of directors of the Company (the "Board") announces that Mr. Chu Kiu Fat ("Mr. Chu") will resign as an executive director and an authorised representative (as defined in Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) (the "Authorised Representative") of the Company and will cease to be a member of remuneration committee of the Company with effect from 20 April 2006 because Mr. Chu intends to further his study and foresees that he will not be able to allocate sufficient time to take care of the Company's affairs. Mr. Chu confirms that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

Mr. Chong Chun Kwok, Piggy ("Mr. Chong"), an executive director and the chief executive officer of the Company, will be appointed the Authorised Representative of the Company with effect from 20 April 2006. Mr. Wong Siu Keung, Joe ("Mr. Wong"), an executive director and the qualified accountant of the Company, will be appointed a member of the remuneration committee of the Company with effect from 20 April 2006.

The Board further announces that Ms. Cheung Mei Ha, Jennifer ("Ms. Cheung") has resigned as the company secretary of the Company with effect from 12 April 2006 at the request of the Company to save costs. Ms. Cheung confirmed that she has no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to her resignation. Mr. Wong, who is ordinarily resident in Hong Kong, has been appointed the company secretary of the Company in place of Ms. Cheung with effect from 12 April 2006. Mr. Wong is an associate member of the Hong Kong Institute of Certified Public Accountants.

In addition to the abovementioned positions held with the Company, Mr. Wong, aged 41, is also a director of Nixus Products Limited ("Nixus") and the financial controller of Tung Hing Products Company Limited ("Tung Hing"), two wholly owned subsidiaries of the Company. There is no service contract between the Company and Mr. Wong. Mr. Wong has no fixed term of service with the Company and will be subject to the general requirement of retirement by rotation under the Bye-laws of the Company. No salary is paid by the Company or Nixus to Mr. Wong, but an annual salary of HK\$504,010 is paid by Tung Hing to Mr. Wong.

Mr. Wong is interested in a share option right to subscribe for 850,000 ordinary shares of the Company under Part XV of the Securities and Futures Ordinance.

Save as disclosed, Mr. Wong did not hold any directorship in any listed companies in the last three years and is not connected with any directors, senior management or substantial or controlling shareholders of the Company, there is no other information to be disclosed pursuant to any of the requirements of the Rule 13.51(2) of the Listing Rules and the Board is not aware of any other matter relating to the appointment of Mr. Wong as the company secretary of the Company that need to be brought to the attention of shareholders of the Company.

INCREASES IN PRICE AND TRADING VOLUME OF THE SHARES OF THE COMPANY

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent increase in the price and increase in trading volume of the shares of the Company and wish to state that we are not aware of any reasons for such increases.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board and the directors (except Mr. Yeung Yuen Hei who is un-contactable) individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board

Chong Sing Yuen

Chairman

Hong Kong, 12 April 2006

As at the date of this announcement, the executive directors of the Company are Messrs. Chong Sing Yuen, Chong Chun Hing, Chu Kiu Fat, Wong Siu Keung, Joe and Chong Chun Kwok, Piggy; and the independent non-executive directors of the Company are Messrs. Chan Ping Yim, Cheng Kwok Hing, Andy and Yeung Yuen Hei.

* *For identification only*

Please also refer to the published version of this announcement in The Standard.