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中彩網通控股有限公司
China Netcom Technology Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8071)

VOLUNTARY ANNOUNCEMENT

The Board is pleased to announce that on 25 December 2015 (while the original signed copy was received by the Company on 14 January 2016), Shenzhen Gaorong (a wholly-owned subsidiary of the Company) entered into the Strategic Cooperation Agreement with Beijing Welfare (an Independent Third Party).

This announcement is made by the Company on a voluntary basis.

The Board hereby announces that on 25 December 2015 (while the original signed copy was received by the Company on 14 January 2016), Shenzhen Gaorong (a wholly-owned subsidiary of the Company) entered into the Strategic Cooperation Agreement with Beijing Welfare (an Independent Third Party). The principal terms of the Strategic Cooperation Agreement are set out below:

Parties:

- (i) Shenzhen Gaorong (a wholly-owned subsidiary of the Company); and
- (ii) Beijing Welfare (an Independent Third Party)

Cooperation: The parties agreed to cooperate on the business development of the sales and related value-added services of KTV lottery in the KTV premises covered by Shenzhen Gaorong's products in Beijing, PRC.

Under the Cooperation:

- Beijing Welfare shall be responsible for providing the technological specifications of the sales of KTV lottery and shall agree that Shenzhen Gaorong to provide the lottery consignment sales services in Beijing through the KTV self-service system, which is currently in use at the KTV premises owned by Shenzhen Gaorong (the “**KTV Lottery Business**”); and

- Shenzhen Gaorong shall be responsible for investment, development and maintenance of the back-end operational system (including safety measures), and shall receive certain percentage of the aggregate lottery sales amount from the KTV lottery sales as lottery sales commission and management fee, respectively.

Term: The Strategic Cooperation Agreement has a term of five years. Upon expiry, it may be extended according to further agreement among the parties.

BACKGROUND OF BEIJING WELFARE

According to the website of Beijing Welfare, Beijing Welfare is principally engaged in issuance and sales of lottery in Beijing, PRC. Beijing Welfare is an authorised organisation with the right for to issue and sell various forms of lottery in Beijing, PRC and is supervised under the China Welfare Lottery Management Centre* (中國福利彩票發行管理中心) and the Beijing Municipal Civil Affairs Bureau* (北京市民政局).

REASONS FOR AND BENEFITS OF THE COOPERATION

As mentioned in the Company's announcement dated 9 June 2015 regarding the cooperation agreement entered into between Shenzhen Gaorong, Beijing Skyrocket and Beijing Leiwangxin, there would be sales of national welfare lottery of and sports lottery in the KTV premises covered by Beijing Skyrocket. Beijing Skyrocket has service networks in hotels, resorts, restaurants, bars, clubs and entertainment premises, etc, which covers 33 provinces and cities in the PRC. Save for the abovementioned cooperation agreement, Beijing Skyrocket and Beijing Leiwangxin are Independent Third Parties of the Company.

The Directors are of the view that the Cooperation is consistent with the Group's strategy to develop its lottery business and will benefit the Company and the Shareholders as a whole. The Directors consider the terms of the Strategic Cooperation Agreement are fair and reasonable and the Cooperation is in the interest of the Company and Shareholders as a whole.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following words and expressions shall have the following meanings:

“Beijing Leiwangxin”	北京雷旺鑫科技有限公司 (Beijing Leiwangxin Technology Company Limited*), an Independent Third Party
“Beijing Skyrocket”	北京雷客天地科技有限公司 (Beijing Skyrocket Technology Company Limited*), an Independent Third Party
“Beijing Welfare”	北京市福利彩票發行中心 (Beijing Welfare Lottery Centre*), an Independent Third Party and a party to the Strategic Cooperation Agreement
“Board”	the board of Directors
“Company”	China Netcom Technology Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on GEM
“Cooperation”	the cooperation among Beijing Welfare and Shenzhen Gaorong as contemplated under the Strategic Cooperation Agreement
“Director(s)”	the director(s) of the Company
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	the Company and its subsidiaries
“Independent Third Party(ies)”	third party(ies) independent of and not connected with the Company and its connected persons (as defined under the GEM Listing Rules)
“PRC”	the People’s Republic of China
“Share(s)”	ordinary share(s) of HK\$0.005 each in the issued share capital of the Company
“Shareholder(s)”	holder(s) of the Shares

“Shenzhen Gaorong”	深圳高榮財智科技有限公司 (Shenzhen Gaorong Caizhi Technology Company Limited*), a wholly-owned subsidiary of the Company and a party to the Strategic Cooperation Agreement
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Strategic Cooperation Agreement”	the strategic cooperation agreement entered into between Beijing Welfare and Shenzhen Gaorong, the particulars of which are disclosed in this announcement

* *For identification purposes only*

By order of the Board
China Netcom Technology Holdings Limited
Leung Ngai Man
Chairman and Executive Director

Hong Kong, 14 January 2016

As at the date of this announcement, the executive Directors are Mr. Leung Ngai Man and Ms. Wu Wei Hua; and the independent non-executive Directors are Mr. Cai Wei Lun, Mr. Qi Ji and Ms. Xuan Hong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.chinanetcomtech.com.