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CHINA METAL RESOURCES HOLDINGS LIMITED

中國金屬資源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8071)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBERS OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE

Reference is made to the announcement of China Metal Resources Holdings Limited (“**Company**”) dated 12 May 2009 in relation to, among other matters, the outstanding appointment of an independent non-executive director and a member of the audit committee of the Company.

The board (“**Board**”) of directors (“**Directors**”) of the Company is pleased to announce that with effect from 11 August 2009, Mr. Cai Wei Lun (“**Mr. Cai**”) has been appointed as an independent non-executive Director and a member of each of the audit committee and the remuneration committee of the Company.

Mr. Cai, aged 54, has over 20 years’ experience in the property development sector in The People’s Republic of China. He is currently an independent non-executive director of Sino Prosper Holdings Limited (“**Sino Prosper**”), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”). Save as disclosed above, he did not hold directorship in any other listed public company in the last three years before the appointment.

Save for being a common director of Sino Prosper with Mr. Leung Ngai Man, an executive Director, Mr. Cai is not connected with any Directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company as defined in the Rules Governing the Listing of Securities of the Growth Enterprise Market (“**GEM**”) of the Stock Exchange (“**GEM Listing Rules**”). He does not hold any other positions with the Company or its subsidiaries. As at the date hereof, Mr. Cai does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Cai has a service contract with the Company. The term of Mr. Cai in office is for one year subject to retirement and re-election in the general meetings of the Company in accordance with the Articles of Association of the Company. The emoluments to Mr. Cai will be determined and subject to review by the Board and/or the remuneration committee of the Company from time to time with reference to his duties and responsibilities with the Company.

Save as disclosed above, there is no other information required to be disclosed in relation to the appointment of Mr. Cai pursuant to any of the requirements of the rule 17.50(2)(h) to (v) of the GEM Listing Rules or there is no other matter that needs to be brought to the attention of holders of securities of the Company.

The Board would like to take this opportunity to welcome Mr. Cai to join the Board.

By Order of the Board
China Metal Resources Holdings Limited
Ng Kwok Chu, Winfield
Executive Director

Hong Kong, 11 August 2009

As at the date of this announcement, the executive Directors are Mr. Leung Ngai Man, Mr. Ng Kwok Chu, Winfield and Ms. Wu Wei Hua; and the independent non-executive Directors are Dr. Leung Wai Cheung, Mr. Gao Shikui and Mr. Cai Wei Lun.

This announcement, for which the Directors Collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of seven (7) days from the date of its publication and on the Company’s website at www.cmr8071.com.