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IIN INTERNATIONAL LIMITED

國訊國際有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code:8128)

DISCLOSURE OF TRADE RECEIVABLES PURSUANT TO RULES 17.15 AND 17.16 OF THE GEM LISTING RULES

This announcement is made pursuant to rules 17.15 and 17.16 of the GEM Listing Rules to disclose the details of trade receivables of the Group as at 31 December 2005.

As at 31 December 2005, there were 1,543,160,470 shares of IIN International Limited (the “Company”) in issue. Based on the average closing price of the Company’s shares of HK\$0.0188 per share as stated in the Stock Exchange’s daily quotation sheets for the trading days from 22 December 2005 to 30 December 2005 (both days inclusive), being the five business days immediately preceding 31 December 2005, the total market capitalization of the Company was approximately HK\$29,000,000 (the “Total Market Capitalization”) as at 31 December 2005.

As disclosed in the Company’s Annual Report 2005 dated 30 December 2005, the board of Directors (the “Board”) announced the details of the trade receivables of the Company and its subsidiaries (collectively the “Group”) due from 中國網通（集團）有限公司河南省分公司 as at 30 September 2005 (the “Disclosed Amount”).

The following disclosure is made in pursuant to Rules 17.15 and 17.16 of the GEM Listing Rules. As at 31 December 2005, the following trade receivables had trading balance with the Group exceeded 8% of the Total Market Capitalization or increased from the Disclosed Amount and the amount of the increase is more than 3% of the Total Market Capitalization:

Customers	Amount due to the Group as at 31 December 2005 (HK\$)	Approximate Percentage of Total Market Capitalization
湖南省電信物資供應有限責任公司	3,001,330	10%
中國網通（集團）有限公司河南省分公司	12,632,780	44%

The above Trade Receivables were arisen from sales to the customers by the Group during its ordinary course of business and on normal commercial terms. The Trade Receivables are unsecured and interest-free. The payment terms of the Trade Receivables are by instalments as defined under the relevant contracts.

The above customers are independent of, and are not connected with the Company or its subsidiaries, the directors, chief executive, management shareholders or substantial shareholders of the Company or its subsidiaries and their respective associates (as defined in the GEM Listing Rules).

As of the date of this announcement, the Board of Directors of the Company comprises Mr. Wu Shu Min, Mr. Jin Feng, Mr. Chang Xiao Hui and Mr. Li Jun Chao as executive Directors, Mr. Leong Ka Cheong, Christopher and Mr. Chang Ye Min, William as non-executive Directors, Mr. Liu Yang, Mr. Li Junlin and Mr. Jin Dunshen as independent non-executive Directors.

By order of the board of
IIN International Limited
Wu Shu Min
Chairman

Hong Kong, 27 January 2006

This announcement, for which the directors of IIN International Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the "GEM Listing Rules") for the purpose of giving information with regard to IIN International Limited. The directors of IIN International Limited, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcement" page on the GEM website for at least 7 days from the date of publication.

** for identification purposes only*