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TACK FAT GROUP INTERNATIONAL LIMITED

德發集團國際有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 928)

DELAY IN DESPATCH OF ANNUAL REPORT

The annual report of the Company will be despatched to the Shareholders on or about 6 August 2007.

Reference is made to the final results announcement (the “**Results Announcement**”) for the year ended 31 March 2007 issued by Tack Fat Group International Limited (the “**Company**”) dated 26 July 2007.

The board (the “**Board**”) of directors of the Company wishes to notify the shareholders (the “**Shareholders**”) of the Company that due to additional time required by the auditors to finalise the annual report of the Company for 2007, the annual report of the Company for 2007 together with the notice of annual general meeting will be despatched to the Shareholders on or about 6 August 2007.

The Board is informed by the auditors that the auditors’ report to be contained in the annual report may be qualified for the scope of work regarding the financial information of Sino Legend Limited (“**Sino Legend**”) which is an associated company of the Company. In particular, the Company’s interest in Sino Legend, as disclosed in the Results Announcement, included share of net assets of Sino Legend of HK\$285,418,000, and the Company’s share of profit for the year ended 31 March 2007 was arrived at after share of Sino Legend’s profit of HK\$114,084,000 for the year then ended. These amounts were derived from the audited financial statements of Sino Legend for the year ended 31 March 2007 which were prepared under accounting principles generally accepted in the United States of America.

The reason for the possible qualification is due to the fact that the auditors of the Company have yet to receive sufficient information from the American audit firm responsible for the audit of Sino Legend to form an opinion as to whether the financial information of Sino Legend (including the Company's share of net assets and profit of Sino Legend) as disclosed in the financial statements of the Company was fairly stated under Hong Kong Financial Reporting Standards.

By order of the Board
Tack Fat Group International Limited
Kwok Wing
Chairman

Hong Kong, 1 August 2007

As at the date of this announcement, the executive directors of the Company are Mr. Kwok Wing, Mr. Lee Yuk Man, Mr. Ho Yik Kin, Norman and Mr. Kwok Kam Chuen and the independent non-executive directors are Mr. Leung Yiu Wing, Eric, Mr. Ching Kwok Ho, Samuel and Mr. Heng Kwo Seng.

Please also refer to the published version of this announcement in China Daily.