



海灣控股有限公司

**GST HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 416)

**VOTING RESULTS AT THE ANNUAL GENERAL MEETING  
OF GST HOLDINGS LIMITED**

At the annual general meeting of GST Holdings Limited (the “Company”) held on Friday, 18 May 2007 (the “AGM”), a poll voting was demanded by the Chairman for voting on all proposed resolutions. All resolutions were approved by shareholders of the Company (“Shareholders”) and details of the voting results are as follows:

<b>ORDINARY RESOLUTIONS</b>		<b>For</b>	<b>Against</b>	<b>Pass Rate</b>
1.	To receive and consider the audited financial statements of the Company and its subsidiaries and the reports of the directors and auditors for the year ended 31 December 2006.	528,726,369	51,364,631	91.15%
2.	To declare a final dividend for the year ended 31 December 2006.	528,726,369	51,364,631	91.15%
3.	(a) To re-elect Mr. Song Jiacheng as a director of the Company (the “Director”).	528,726,369	51,364,631	91.15%
	(b) To re-elect Mr. Lee Kwan Hung, Eddie as a Director.	528,726,369	51,364,631	91.15%
	(c) To authorize the board of Directors to fix the remuneration of the Directors.	528,426,369	51,664,631	91.09%
4.	To re-appoint Messrs. PricewaterhouseCoopers, Certified Public Accountants, as auditors of the Company and to authorise the board of Directors to fix their remuneration.	528,726,369	51,364,631	91.15%
5.	(a) To grant a general mandate to the Directors to issue, allot and deal with additional shares in the Company not exceeding 20% of the existing issued share capital.	430,685,369	149,405,631	74.24%
	(b) To grant a general mandate to the Directors to repurchase shares in the Company not exceeding 10% of the aggregate nominal amount of the existing issued share capital.	449,526,369	130,564,631	77.49%
	(c) To extend the general mandate granted to the Directors to issue, allot and deal with shares by the number of shares repurchased.	430,693,369	149,397,631	74.25%

Resolutions 1 to 5 were all passed as ordinary resolutions. Shareholders may refer to the circular dated 16 April 2007 issued by the Company for details of the resolutions.

As at the date of the AGM, the total number of issued ordinary shares of the Company was 800,000,000 shares, which was the total number of shares entitling the Shareholders to attend and vote for or against all the resolutions proposed at the AGM. There were no restrictions on the Shareholders casting votes on any of the proposed resolutions at the AGM.

The Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.

By the Order of the Board  
**Song Jiacheng**  
*Chairman*

Hong Kong, 18 May 2007

*As at the date of this announcement, the executive Directors are Mr. Song Jiacheng, Mr. Cao Yu and Mr. Peng Kaichen, the non-executive Directors are Mr. Zeng Jun and Mr. Lee Kwan Hung, Eddie and the independent non-executive Directors are Mr. Chang Tso Tung, Stephen, Mr. Chan Chi On, Derek and Mr. Sun Lun.*

Please also refer to the published version of this announcement in South China Morning Post.