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(Incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong under the trading name of German Automobiles International Limited)

(Stock Code: 8126)

VOLUNTARY ANNOUNCEMENT DISCLOSURE OF INTERESTS OF A SUBSTANTIAL SHAREHOLDER

The board of directors (the "Board") of G.A. Holdings Limited (the "Company") hereby announces the following upon receipt of the disclosure of interest forms (the "DI Forms") from an individual substantial shareholder of the Company, Mr. Fang Zhen Chun ("Mr. Fang") on 21 January 2016 by fax in respect of his respective interests in the Company as at various dates, covering the period from 30 July 2010 to 26 September 2014 (the "Changes in Shareholding"). The Company also noticed that the said DI Forms were subsequently published on the website of The Stock Exchange of Hong Kong Limited and available to the public on 22 January 2016.

Based on the DI Forms received, details of Mr. Fang's interests in the Company as at respective dates are summarised as follows:

		Number of shares of the Company held (as at the	Approximate percentage of shareholding (as at the
Date	Capacity	respective date)	respective date)
30 July 2010	Beneficial owner	88,368,000	18.55%
5 July 2013	Beneficial owner	77,908,000	16.36%
15 July 2013	Beneficial owner	70,764,000	14.86%
12 September 2013	Beneficial owner	75,120,000	15.77%
19 November 2013	Beneficial owner	65,322,000	13.71%
22 November 2013	Beneficial owner	58,522,000	12.29%
26 November 2013	Beneficial owner	56,986,000	11.96%
13 December 2013	Beneficial owner	50,990,000	10.71%
17 December 2013	Beneficial owner	43,722,000	9.18%

		Number of shares of the Company held (as at the	Approximate percentage of shareholding (as at the
Date	Capacity	respective date)	respective date)
15 January 2014	Beneficial owner	36,090,000	7.58%
13 June 2014	Beneficial owner	27,130,000	5.70%
26 September 2014	Beneficial owner	23,778,000	4.99%

Pursuant to the DI Forms received, Mr. Fang ceased to have an interest, long position or short position in the shares and underlying shares of the Company representing 5% or more of the issued share capital of the Company since 26 September 2014.

As the Changes in Shareholding only came into the knowledge of the Company upon the receipt of the DI Forms of Mr. Fang on 21 January 2016, the Company wishes to clarify that the information regarding Mr. Fang's interests in the Company contained in the Annual Reports, the Interim Reports, the Quarterly Reports and the Result Announcements were prepared based on the Company's best available information at the respective time of preparation. As such, the disclosure in the relevant section in relation to disclosure of interests, long position and short position of shareholders in the Annual Reports, the Interim Reports, the Quarterly Reports and the Result Announcements may not be sufficiently updated and shall be read together with Mr. Fang's DI Forms and this announcement, and Mr. Fang's DI Forms shall prevail in case of inconsistency.

The above clarification does not affect other information contained in the Annual Reports, the Interim Reports, the Quarterly Reports and the Result Announcements and save as disclosed in this announcement, the remaining contents of the Annual Reports, the Interim Reports, the Quarterly Reports and the Result Announcements remain unchanged.

DEFINITIONS

In this announcement, the following expressions have the following meanings unless the context requires otherwise:

"Annual Reports"	the annual reports 2010, 2011, 2012, 2013 and 2014 of the		
	Company dated 29 March 2011, 29 March 2012, 25 March 2013,		
	26 March 2014 and 23 March 2015, respectively		
"Interim Reports"	the interim reports 2011, 2012, 2013, 2014 and 2015 of the		
	Company dated 12 August 2011, 14 August 2012, 9 August 2013, 8		
	August 2014 and 10 August 2015, respectively		

"Quarterly Reports"

(i) the first quarterly reports 2011, 2012, 2013, 2014 and 2015 of the Company dated 13 May 2011, 14 May 2012, 10 May 2013, 13 May 2014 and 8 May 2015, respectively; and (ii) the third quarterly reports 2010, 2011, 2012, 2013, 2014 and 2015 dated 11 November 2010, 14 November 2011, 13 November 2012, 12 November 2013, 10 November 2014 and 13 November 2015, respectively

"Result Announcements"

(i) the results announcements of the Company dated 11 November 2010, 13 May 2011, 12 August 2011, 14 November 2011, 14 May 2012, 14 August 2012, 13 November 2012, 10 May 2013, 9 August 2013, 12 November 2013, 13 May 2014, 8 August 2014, 10 November 2014, 8 May 2015, 10 August 2015 and 13 November 2015, respectively; and (ii) the annual results announcements (including the relevant clarification announcement) of the Company dated 29 March 2011, 30 March 2012, 26 March 2013, 27 March 2014 and 23 March 2015, respectively

By order of the Board
G. A. Holdings Limited
Loh Boon Cha
Chairman

Hong Kong, 25 January 2016

As at the date of this announcement, the Board comprises Mr. Loh Boon Cha, Mr. Lin Ju Zheng, Mr. Choy Choong Yew, Mr. Tan Cheng Kim, Mr. Zhang Xi and Mr. Ma Hang Kon, Louis as executive Directors; and Mr. Yin Bin, Mr. Zhou Ming and Ms. Song Qi Hong as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least seven days from the date of its posting and on the Company's website at www.ga-holdings.com.hk.