



SANYUAN GROUP LIMITED
三元集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 140)

**CHANGE OF DIRECTOR AND
AUTHORISED REPRESENTATIVE**

The Board of Directors (the “Board”) of Sanyuan Group Limited (the “Company”) announces that Dr. Wan Kwong Kee (“Dr. Wan”) has resigned as Executive Director of the Company with effect from 3 April 2007. There is no disagreement between Dr. Wan and the Board. Dr. Wan has confirmed that he has no outstanding matter that needs to be resolved with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company following his resignation.

The Board also announces the resignation of Dr. Wan and the appointment of Mr. Wu Kwai Yung as the authorised representative of the Company, effective 3 April 2007.

At the date of this announcement, the Board comprises three Executive Directors, namely Mr. Wu Kwai Yung, Mr. Zhao Tie Liu and Mr. Leung Hon Man, and three independent Non-executive Directors, namely Mr. Zhou Haijun, Mr. Ng Wai Hung and Mr. Xu Zhi.

By order of the Board
Sanyuan Group Limited
Wu Kwai Yung
Chairman

Hong Kong, 3 April 2007

Please also refer to the published version of this announcement in China Daily.